

MEMBERSHIP POLICY

- 1 . Ford Community Land Trust (FCLT) is registered with the Financial Conduct Authority (FCA) as a Community Benefit Society (Registered Number 7620) and has been established to provide affordable housing for the people of Ford either at affordable rents or on a shared ownership/equity basis.
2. Membership of The Trust is open to anyone aged sixteen or above who lives and / or works in the parish of Ford or has a close family member who has lived in the Parish of Ford for a minimum of five years.

Members must show:

- Commitment to providing quality, permanently affordable homes and other assets (e.g. workspaces and other community facilities) that benefit the whole community
 - Share the aim to enhance a sense of solidarity within the community and maximise the skills, social linkages and economic capacity of local people
 - Support for the co-operative values of self-help, self-responsibility, democracy, equality, solidarity, honesty openness, social responsibility and caring for others.
3. All members agree to be bound by the obligations on them as set out in FCLT's Rules. As members they are obliged to act at all times in the interests of the Society and, for the benefit of the community, as guardians of the objects of the Society.
 4. FCLT's Rules have been carefully drafted to ensure that there is a balance of power between the wider community and individuals or organisations who lease, rent or occupy land or property owned or managed by FCLT.
 5. This policy should be read in conjunction with FCLT's Rules.

Categories of Membership

6. There are two different classes of FCLT member (Section C: CBS Rules):

- Community members — individuals who live and/or work in the parishes of Ford, Climping or Yapton. This class of membership also includes unincorporated organisations, corporate bodies and residents or occupiers of property that is owned or managed by FCLT. Community Members also includes members who have subscribed to a community share issue. The terms and conditions of community share issues will be set out in the prospectus issued at the time of any such share issue.
 - Custodian Members (if any) — Ford Parish Council has an interest in preserving the value of public subsidies, grants, land disposals, private gifts, for permanent affordability and community benefit
7. A member that is an unincorporated organisation or a corporate body is represented by a nominated individual.
 8. The Rights of Members are set out in Part B of the FCLT Rules.

Voting

9. Members of the society must have a minimum of one share but regardless of the number of shares they have only have one vote.

Membership of Ford CLT Board

10. FCLT's board consists of between five and twelve board members, excluding co-optees.
11. The number of board members who are residents or occupiers of property that is owned or managed by FCLT shall not exceed one half.
12. No board member, co-opted member or member of a committee can have any financial interest in any contract or other transaction with the CLT, or be granted a benefit by the CLT unless expressly permitted by the rules or any code of conduct and / or governance adopted by the board (CBS Rule 18). Notwithstanding this, the CLT may pay properly authorised expenses, insurance premiums, remuneration, fees, allowances or recompense for loss of earnings to board members, co-optees and members of a committee when incurred on CLT business.

13. At least one third of the directors appointed by the members must stand down (as well as any directors who must stand down under rule 18.5), at each annual general meeting. The members may reappoint them, at that annual general meeting. If any director is not reappointed, they will stand down at the end of the annual general meeting.

14. If a board position in any category of board member becomes vacant between elections, an individual may be appointed by the board to fill the vacancy until the next election.

Chair, Vice Chair, Chief Executive, Secretary and other Officers

15. The CLT shall have a Chair who shall be elected by the board. The CLT may also have a Vice Chair to stand-in for the Chair in the Chair's absence. The CLT shall appoint a Secretary who may be an employee.

Financial control and audit

16. The CLT shall appoint a Treasurer. An auditor shall be appointed to act in each financial year. The CLT shall keep proper books of accounts and submit an annual return to the registrar (Financial Conduct Authority) in accordance with legislative requirements.